

OCBC BANK TO INCREASE BLR & BFR TO 6.85% p.a. EFFECTIVE 16 JULY 2014

Kuala Lumpur, 14 July 2014 – OCBC Bank (Malaysia) Berhad and its subsidiary OCBC Al-Amin Bank Berhad today announced that they will increase their base lending rate (BLR) and base financing rate (BFR) respectively to 6.85% p.a. with effect from 16 July 2014. OCBC Bank's Mortgage Lending Rate (MLR), the alternative to using BLR for home loans, will also increase, to 5.70% p.a.

This follows the recent upward revision of Bank Negara Malaysia's overnight policy rate (OPR) by 25 basis points. The Bank's previous BLR and BFR were 6.60% p.a. while the previous MLR was 5.45% p.a.

About OCBC Bank

OCBC Bank is the longest established Singapore bank, formed in 1932 from the merger of three local banks, the oldest of which was founded in 1912. It is now the second largest financial services group in Southeast Asia by assets and one of the world's most highly-rated banks, with an Aa1 rating from Moody's. It was ranked by Bloomberg Markets as the world's strongest bank in 2011 and 2012.

OCBC Bank and its subsidiaries offer a broad array of specialist financial and wealth management services, ranging from consumer, corporate, investment, private and transaction banking to treasury, insurance, asset management and stockbroking services.

OCBC Bank's key markets are Singapore, Malaysia, Indonesia and Greater China. It has a network of over 460 branches and representative offices in 17 countries and territories, including more than 330 branches and offices in Indonesia that are operated by its subsidiary, Bank OCBC NISP.

OCBC Bank's insurance subsidiary, Great Eastern Holdings, is the largest insurance group in Singapore and Malaysia by assets. Its asset management subsidiary, Lion Global Investors, is one of the largest private sector asset management companies in Southeast Asia. Private banking services are provided by subsidiary Bank of Singapore, which continued to gain industry recognition including being voted "Outstanding Private Bank in Asia Pacific" in 2013 by Private Banker International.

OCBC Bank offers Islamic banking products and services in Malaysia through its wholly-owned subsidiary, OCBC Al-Amin Bank Berhad.

For more information, please visit <u>www.ocbc.com.my</u>